

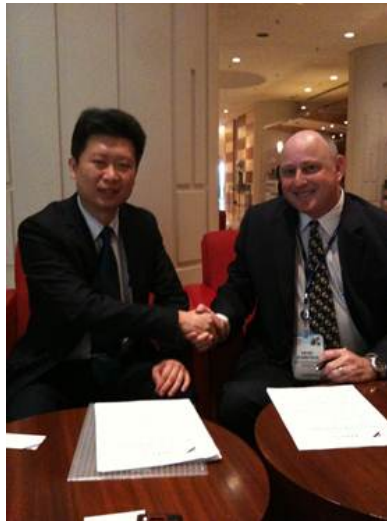


APECS

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Asia Pacific Engineering Consulting Services, LLC (APECS) is pleased to announce the signing of a comprehensive support agreement with Guangzhou Aircraft Maintenance Company (GAMECO); a joint-venture between China Southern Airlines and the Guangzhou MRO.

Under the terms of the agreement, APECS will provide direct FAA-DER, RS-DER and business solution engineering guidance to GAMECO in close concert with GAMECO engineering and maintenance. The focus of the agreement includes aircraft components, engines and engine accessories, APUs, thrust reversers, and landing gear. Provisions in the agreement also exist for aircraft structures support as well as interior modifications, STCs and PMA development.



Peter Stonefield, APECS Managing Director and FAA RS-DER, has said that this agreement will also help better establish the relationship between the Chinese Civil Aviation Authority (CAAC) and the United States Federal Aviation Administration (FAA). Currently there is only a vague correlation between the two regulatory authorities, however the tenets of this agreement maintain that APECS will work closely with the CAAC to streamline this process to ensure that future engineering support is timely and cost-effective.

Bill Norman, Vice-President of Engineering & Maintenance of GAMECO agreed that this contract marks a major milestone in the relationship between the Chinese MRO community and the United States engineering world, and that this agreement has the potential to provide GAMECO with millions of dollars in cost savings over the next 5-10 years.

Additional support for this contract is expected to be provided by APECS strategic partner companies including Aero Instruments & Avionics, Accuwright, Perform Air International and US Technical.

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